

REVISED

## STATEMENT OF PURPOSE

RS27920 / H0623

This legislation brings back the “surplus eliminator” mechanism for directing end-of-year surplus funds to the budget stabilization fund (50%) and the highway distribution account (50%).

## FISCAL NOTE

The surplus eliminator will vary from year to year but between 2015 and 2018 it ranged between \$12.8 million and \$120.6 million. These amounts will be divided equally between the Budget Stabilization Fund and the Highway Distribution Account and impact the General Fund by reducing the bottom line.

### Contact:

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).